



C P C
Corsenside
Parish
Council

<http://www.parish-council.com/CorsensideParishCouncil/>

BDO LLP
Arcadia House
Maritime Walk
Ocean Village
Southampton
SO14 3TL

11th May 2017

Dear Mrs Prince,

CORSENSIDE PARISH COUNCIL ACCOUNTS 2016-2017

Ref: MBT/EP/2017/A3/CORS02

Please find enclosed our completed Accounting Statement 2016-2017 (signed by a local fully qualified, practicing Chartered Accountant, external to the PC), an Assets Register, our end of year Bank Statement, Appendix 2 & notification of the inspection dates. The period for the exercise of public rights accounts for year ended 31st March 2017 will commence on the 5th of June & end on the 14th of July.

Please find below an explanation of quantified significant variances: -

- There is a difference of £4025 from balances brought forward recorded on the 31st of March. This is because at the start of the 2016-2017 financial year the sum of £4342, (payment for the 2nd speed sign), was still within our account & payment not actually made until August 2016 due to delays caused by the sign manufacturers & County Council.
- Councillors decided once again to increase the precept for the financial year 2016-2017 from the previous year of £7500 to £7750 to help cover increasing costs of services. Councillors have felt it best to make small increases over the past 2 years rather than keeping it at the same amount & then be in a position of having to enforce a larger increase in future years.
- There is a significant decrease of £8,169 in our total income & receipts this last financial year compared to the previous year. During the financial year 2015-2016 we received 4 separate grants, 2 of which totalled £8,684. These 2 larger grants were given in order for CPC to purchase 2 flashing speed signs. The only grant awarded in 2016-2017 was for £382.49 which came from the Transparency Fund to pay for the laptop & printer. The only other income came from a VAT refund, interest & panto ticket sales.
- There is a decrease in the clerk's wages this last financial year which is a result of less hours worked compared to the previous year.
- The significant rise in total expenditure excluding staff costs is largely due to the solicitor's fees of £796 (ex VAT). The solicitor was appointed by CPC to work on the transfer of the village green to CPC from County Council.
- There are differences in points 7 & 8, this is due once again to the fact that CPC had not yet been invoiced for the 2nd speed sign.



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- The total for fixed assets has gone down despite the addition of speed signs, a plaque, printer & the village green transfer. This is because the speed signs, printer & village green were either paid for via grants or were transferred without charge therefore are recorded as £1. Also, the total amount has decreased as we purchased the new laptop early March 2016 & therefore recorded it on the asset register at full cost. We received word in June 2016 that our application to the Transparency Fund for a grant towards a laptop & printer had been successful & in June we were awarded that grant thus deducting the full cost of the laptop & recording it for audit purposes as £1.

I hope I have managed to provide all the information you require to your satisfaction, please do not hesitate to contact myself using the details below if you require further information. Please note I will be away from the 21st of May to the 3rd of June.

Yours Faithfully

Mrs K Traill
Corsenside Parish Clerk

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